Young Land & Cattle Co., Inc. P.O. Box 551 Seymour, Tx 76380 Bob Young, President (940) 889-5419 Ceil (940) 631-8209

Bid #1 on Tract 1 & 2

To: Upshur County Judge and Commissioner's Court

Re: Upshur County School Land Lease

Total of 17,712 acres in Baylor and Throckmorton Counties. (Tract 1& 2)

Young Land & Cattle Co., Inc., of Seymour, Texas, a corporation owned by Bob and Karen Young of Seymour, would like to submit their bid and proposal on the Upshur County School Land surface lease.

Our bid would be on a per year basis for a term of five (5) years.

Our Bid would consist of:

Cash:

17,712 acres X \$20.12 per acre= \$356,365.44

Total rental in consideration of \$1,781.827.20

Land Improvements:

17,712 acres X \$3.10 per acre per year =\$54,907.20

Sincerely,

Bob Young President MAR 31 PM 3: 2

COUNTY CLERK

Young Land & Cattle Co., Inc. P.O. Box 551 Seymour, Tx 76380 Bob Young, President (940) 889-5419 Cell (940) 631-8209

Bid #2 on Tract 2 only

To: Upshur County Judge and Commissioner's Court

Re: Upshur County School Land Lease

Total of 8856 acres in Baylor and Throckmorton Counties. (Tract 2 only)

Young Land & Cattle Co., Inc., of Seymour, Texas, a corporation owned by Bob and Karen Young of Seymour, would like to submit their bid and proposal on the Upshur County School Land surface lease.

Our bid would be on a per year basis for a term of five (5) years.

Our Bid would consist of:

Cash:

8856 acres X \$21.62 per acre= \$191,466.72

Total rental in consideration of \$957,333.60

Land Improvements:

8856 acres X \$3.10 per acre per year =\$27,453.60

Sincerely

Bob Young

President

MEMO

TO: Upshur County Judge and Commissioners Court

FROM: Bob Young, Young Land and Cattle Co., Inc.

The attached letter of credit will serve for either bid submitted for the surface lease of the Upshur County School Land.

